

## **GROUP 2 - HUMANITIES AND SOCIAL SCIENCES**

### **Economics (0455)**

#### **Content Overview**

- 1.** The basic economic problem the first section of the syllabus introduces the fundamental ideas and concepts that underpin the study of economics including the basic economic problem, factors of production, opportunity cost and production possibility curves.
- 2.** The allocation of resources the fundamental principles of resource allocation are considered through the price mechanism in a market economy. The market forces of demand and supply, market equilibrium and disequilibrium, and elasticity form the core of this section.
- 3.** Microeconomic decision makers the microeconomy is an important area of study, and the approach to learning taken here is through the role of the major decision makers: banks, households, workers, trade unions and firms.
- 4.** Government and the macroeconomy Governments have different macroeconomic aims, and conflicts often arise between the choice of measures used to achieve them. Variables must be measured to consider the causes and consequences of change, and appropriate policies applied.
- 5.** Economic development as an economy develops there will be changes in population, living standards, poverty and income redistribution. Therefore, the effects of changes in the size and structure of population and of other influences on development in a variety of countries are explored.
- 6.** International trade and globalization the importance of trade between countries and the growth of globalization is explored. Principles such as specialization, the role of free trade, the role of multinational companies, foreign exchange rates and balance of payments stability are considered.

#### **Assessment overview**

All candidates take two components, Paper 1 and Paper 2. These candidates will be eligible for grades A\* to E.

## **History (0470)**

### **Content Overview**

Cambridge IGCSE History prepares candidates for evaluating historical events and personalities. They are expected to demonstrate historical knowledge, demonstrate through explanation, and demonstrate interpretation and evaluation of the sources.

The skills developed in this study include ability to recall, organise, and use their knowledge appropriately.

### **Assessment Overview**

All candidates are assessed for three components: these include two written papers: Paper 1 and paper 2. Besides these two, they get to choose between doing Coursework (paper 3) or Alternative to Coursework (paper 4).